

REGULAR BOARD MEETING OF
THE INVERRARY CONDOMINIUM ASSOCIATION
FEBRUARY 14, 2018

The regular meeting of the Board of Directors of the Inverrary Condominium Association was duly held on Wednesday, February 14, 2014, at Earl Pritchett Elementary School, 200 Horatio Blvd, Buffalo Grove, IL 60089.

Lynne Mastrogany, President, presided as Chairperson of the Meeting.

Board members present at the regular meeting were as follows:

Lynne Mastrogany, President
Peggy Rash, Treasurer
Betty Kamy, Secretary
Jane Thomas, Newsletter Editor
Nancy Reynolds, Cul-de-Sac Representative
Daniela Moglan, Director

Board member absent: Diane Moody, Vice President

Also present at the meeting was Jennifer Falasz, Property Manager, Lieberman Management Services and Deborah Salter Green, Recording Secretary, Salter Secretarial Services.

I. CALL TO ORDER

The Chairperson, noting that a quorum was present, called the regular board meeting to order at 7:00 p.m.

II. APPROVAL OF MINUTES

RESOLUTION 1: RESOLVED to approve the minutes of the January 17, 2017, Board of Directors' Meeting of The Inverrary Condominium Association as presented.

Motion by B. Kamy, second by N. Reynolds
5 in Favor 1 Abstention Motion Carried

III. PRESIDENT'S REPORT

None.

IV. TREASURER'S REPORT

The Association is in good financial shape, the bills are all paid.

V. COMMITTEE REPORTS

A. Community Liaison Report

The Township is discussing eliminating the Township Road District, which maintains and clears the roads. These duties would then be outsourced when necessary. The matter will be voted on at the next meeting. Also, the local food pantry has been redone.

B. Newsletter Report

The Newsletter went out in a timely fashion.

C. Maintenance and Landscaping

The Board discussed hiring an engineering consultant to formulate specs for the next roofing project.

VI. MANAGEMENT REPORT

Management Report was presented.

VII. BUSINESS

Management presented the 22.1 Disclosure statement. The Board reviewed the document. By consensus, the Board:

RESOLUTION 2: RESOLVED to accept the 22.1 Disclosure statement as presented.

VIII. HOMEOWNER PARTICIPATION

A Homeowners' Open Forum was held.

IX. RECESS INTO EXECUTIVE SESSION

The Board recessed to Executive Session at 7:26 p.m.

X. RECONVENE REGULAR MEETING

The regular meeting reconvened at 7:39 p.m.

XI. ADDITIONAL BUSINESS

RESOLUTION 3: RESOLVED, by consensus, to:

Accept a payment plan from the homeowner of 164 Inverrary, as specified.

XII. ADJOURNMENT

There being no further business to discuss, the regular board meeting was adjourned at 7:41 p.m.

Respectfully submitted,

APPROVED:
DATE: _____

Deborah Salter Green,
Recording Secretary

Betty Kamy,
Secretary