

REGULAR BOARD MEETING OF
THE INVERRARY CONDOMINIUM ASSOCIATION
JANUARY 9, 2019

The regular meeting of the Board of Directors of The Inverrary Condominium Association was duly held on Wednesday, January 9, 2019, at Earl Pritchett Elementary School, 200 Horatio Blvd, Buffalo Grove, IL 60089.

Lynne Mastrogany, President, presided as Chairperson of the Meeting.

Board members present at the regular meeting were as follows:

Lynne Mastrogany, President
Diane Moody, Vice President
Peggy Rash, Treasurer
Betty Kamy, Secretary
Nancy Reynolds, Cul-de-Sac Representative
Jane Thomas, Newsletter Editor
Daniela Moglan, Director

Board members absent: None

Also present at the meeting were Jennifer Falasz, Property Manager, Lieberman Management Services; Deborah Salter Green, Recording Secretary, Salter Secretarial Services; and homeowners.

I. CALL TO ORDER

The Chairperson, noting that a quorum was present, called the regular board meeting to order at 7:00 p.m.

II. APPROVAL OF MINUTES

RESOLUTION 1: RESOLVED to approve the minutes of the November 14, 2018, Board of Directors' Meeting of The Inverrary Condominium Association as presented.

Motion by D. Moody, second by N. Reynolds
All in Favor 0 Abstention Motion Carried

III. PRESIDENT'S REPORT

None.

IV. TREASURER'S REPORT

The Association is in good financial shape.

V. COMMITTEE REPORTS

A. Community Liaison Report

No updates.

B. Newsletter Report

The Newsletter went out in a timely fashion.

C. Cul-de-Sac Representative

None.

D. Maintenance and Grounds

The gutters have been cleaned.

The Board reviewed bids received from roofers and plans to interview some bidders before making a decision.

VI. MANAGEMENT REPORT

Management Report was presented.

VII. BUSINESS

Management presented the 22.1 Disclosure statement. The Board reviewed the document. By consensus, the Board:

RESOLUTION 2: RESOLVED to accept the 22.1 Disclosure statement as presented.

The Board discussed the proposals for the roofing project, as well as the phases the project will take. Management will schedule the vendors to present their proposals to the Board at upcoming meetings.

VIII. HOMEOWNER PARTICIPATION

None of the homeowners present had any comments.

IX. RECESS INTO EXECUTIVE SESSION

The Board recessed to Executive Session at 7:03 p.m.

X. RECONVENE REGULAR MEETING

The regular meeting reconvened at 7:30 p.m.

XI. ADDITIONAL BUSINESS

RESOLUTION 3: RESOLVED, by consensus, to:

- Uphold the decision to charge a homeowner for a plumbing repair (the Board determined the repair was a homeowner responsibility).
- Lower a late fee for a homeowner to \$15.

XII. ADJOURNMENT

There being no further business to discuss, the regular board meeting was adjourned at 7:54 p.m.

Respectfully submitted,

APPROVED:
DATE: _____

Deborah Salter Green,
Recording Secretary

Betty Kamy,
Secretary